

UNITED STATES BANKRUPTCY COURT
DISTRICT OF New Jersey

In re Walsh Securities, Inc
Debtor

Case No. 10-44845

INITIAL MONTHLY OPERATING REPORT

File report and attachments with Court and submit copy to United States Trustee within 15 days after order for relief.

Certificates of insurance must name United States Trustee as a party to be notified in the event of policy cancellation. Bank accounts and checks must bear the name of the debtor, the case number, and the designation "Debtor in Possession." Examples of acceptable evidence of Debtor in Possession Bank accounts include voided checks, copy of bank deposit agreement/certificate of authority, signature card, and/or corporate checking resolution.

REQUIRED DOCUMENTS	Document Attached	Explanation Attached
12-Month Cash Flow Projection (Form IR-1)		<u>Non-operating co.</u>
Certificates of Insurance:		
Workers Compensation		<u>None</u>
Property		<u>None</u>
General Liability		<u>None</u>
Vehicle		<u>None</u>
Other:		
Identify areas of self-insurance w/liability caps		<u>None</u>
Evidence of Debtor in Possession Bank Accounts		
Tax Escrow Account		<u>None</u>
General Operating Account		<u>None - no revenue</u>
Money Market Account pursuant to Local Rule 4001-3 for the District of Delaware <u>only</u> . Refer to:		<u>None</u>
<u>http://www.deb.uscourts.gov/</u>		<u>n/a</u>
Other:		
Retainers Paid (Form IR-2)		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

WALSH SECURITIES, INC.

Date

by X
Signature of Authorized Individual*

Date

Robert Walsh, President
Printed Name of Authorized Individual

December 20, 2010
Date

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

FORM IR
(4/07)

In re Walsh Securities, Inc. Case No. 10-44845
 Debtor December 2010 through 12/31/2010

CASH FLOW PROJECTIONS FOR THE 12 MONTH PERIOD:

This schedule must be filed with the Court and a copy submitted to the United States Trustee within 15 days after the order for relief. Amended cash flow projections should be submitted as necessary.

	Month 12/10	Month 1/11	Month 2/11	Month 3/11	Month 4/11	Month 5/11	Month 6/11	Month 7/11	Month 8/11	Month 9/11	Month 10/11	Month 11/11	Month 12/11	Total
Cash Beginning of Month	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RECEIPTS														
CASH SALES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ACCOUNTS RECEIVABLE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
LOANS AND ADVANCES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SALE OF ASSETS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER (ATTACH LIST)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL RECEIPTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DISBURSEMENTS														
NET PAYROLL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PAYROLL TAXES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SALES, USE, AND OTHER TAXES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
INVENTORY PURCHASES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SECURED RENTAL/LEASES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
INSURANCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ADMINISTRATIVE & SELLING	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER (ATTACH LIST)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PROFESSIONAL FEES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. TRUSTEE FEES	0	0	0	325	0	0	325	0	0	325	0	0	0	975
COURT COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL DISBURSEMENTS	0	0	0	325	0	0	325	0	0	325	0	0	0	975
NET CASH FLOW	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(RECEIPTS LESS DISBURSEMENTS)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash End of Month	0	0	0	(325)	0	0	(325)	0	0	(325)	0	0	0	(975)

SCHEDULE OF RETAINERS PAID TO PROFESSIONALS
(This schedule is to include each Professional paid a retainer '1')

[illegible]

1 Identify all Evergreen Retainers